



**RAYAT SHIKSHAN SANSTHA'S
ARTS, SCIENCE AND COMMERCE COLLEGE, MOKHADA
DIST. PALGHAR
DEPARTMENT OF COMMERCE**

BRIEF INFORMATION

The Department of Commerce was established in the year 1984 with the establishment of college as Bachelor of Commerce (B.Com.). To provide vertical opportunity for academic growth to our students and students from nearby tribal areas. Vision of the department is to provide quality commerce education to all classes of the society. Mission of the department is to impart best knowledge in all spheres of commerce to the student. The department aims at availing commerce education for students from rural and tribal areas, preparing students for capturing job opportunities available in the field of commerce and creating the breed of entrepreneurs. The education of commerce has got importance in all time because it provides human resource to primary, secondary and tertiary sector. It prepares the students to get the employment in industry, trade, banking, Insurance and other similar services. It helps to develop the entrepreneur skills and facilitate self-employment in tribal students. Thus the commerce education has been always the choice of the students considering its needs and significant. The department of commerce offers Certificate Course in Accounting practices in order to make students aware about accounting practices in modern business, to inculcate theoretical and practical knowledge about modern accounting practices among the students and to guide students to develop career in accounting. The department conducts Bridge Course in accountancy for the newly admitted students to F.Y.B.Com. from M.C.V.C. and Science stream. Principal, Dr. L. D. Bhor has published four reference books in commerce subject. Faculties of department have participated in various workshops, seminar and conferences and they published their research papers in journals and conference proceedings. The department is using ICT resources in the teaching learning process. The department is organising field visits, guest lectures, student seminars and group discussions for the allround development of

the students. The department of commerce organized One Day state level Seminar on Demonetization & Impacts on Indian Economy on 13th March, 2019.

VISION, MISSION AND OBJECTIVES

- **Vision**
 - To inculcate values of animal science studies among tribal students and to enhance respect for nature and to give impetus to the students for conservation.
- **Mission**
 - To provide quality zoological education to the tribal students
 - To inculcate soft skills regarding applied branches of zoology among tribal students
 - To motivate students for research
- **Objectives**
 - 1. To impart best knowledge in all spheres of commerce to the students.
 - 2. To avail commerce education for students from rural and tribal area.
 - 3. To prepare students for capturing job opportunities available in the field of commerce.
 - 4. To create the breed of entrepreneurs..

OUR STAFF

Sr. No.	Name of the Teacher	Designation	Qualification	Experience
1.	Prin. Dr. L. D. Bhor	Principal	M.Com., B.Ed., M. Phil., Ph.D.	UG:36 Years
2.	Prof. S.G. Mengal	HOD & Assistant Professor	M.Com., B.ED., SET, GDC&A	UG:12 Years
3.	Prof. S.K. Damse	Assistant Professor	M.Com., SET	UG:01 Years

PROGRAM SPECIFIC OUTCOME

Students who have taken admission to this program of B.Com are expected to concentrate upon the following outcomes.

1. Commercial sense.
2. Budgeting policy.
3. Entrepreneurial skill.

4. Develop managerial skills.
5. Human Resources Management.
6. Develop Numerical ability.
7. To inculcate knowledge of accountancy.
8. Well versed with business regulatory framework.

Program Specific Outcomes

ACCOUNTANCY

1. Understanding basic concepts of accountancy, principles of accountancy and accounting standards to maintain accounts of trading & non-trading organizations.
2. Getting acquainted with the procedure of preparation of income statements, retained earnings, balance sheet and statement of working capital which are required for external users and more useful to managers for managerial decision making.
3. Inculcating different skills for analysis and interpretation of financial data to understand financial health of an organization and ensure that resources are being used to achieve the organizations objectives.
4. Developing knowledge about cost ascertainment and fixation of selling price and cost control.
5. Getting working knowledge of generally accepted auditing procedure, techniques and skills.

COURSE OUTCOMES

Sr. No.	Unit	Outcome
F.Y.B.Com. Sem. I, Course 1		
Accountancy and Financial Management P. I		
1.	Accounting Standard	Understanding the concepts of financial Accounting, Exposure to nature and advantages of Accounting, Accounting concepts and conventions, Accounting Standards.
2.	Final Accounts of Manufacturing concern	Preparation of Final Accounts of Manufacturing concern and departments.

3.	Departmental	Students will be able to Basis of allocation of expenses , Departmental, Trading & P& L A/c
4.	Accounting for hire purchase.	Journal entries & Ledger Accounting for hire purchase.
F.Y.B.Com. Sem, Course 2		
Business Development P.I		
5.	Business	Getting knowledge of business & objectives of business.
6.	Business Environment	Creating knowledge about business environment.
7.	Project Planning	Getting knowledge of project planning.
8.	Entrepreneurship.	Getting acquitted with entrepreneurship.
F.Y.B.Com. Sem. I, Course 3		
Environmental Studies		
9.	Environment & Ecosystem	Students will be able to learn the importance of environment study
10.	Natural Resources & continuous Development	Learners would be need of natural resources
11.	Population & Issues related to Development	Learners would learn about the Population & Issues related to Development
12.	Urbanization & Environment	Students will be able to learn the important issues related to urbanization
F.Y.B.Com. Sem. II, Course 4		
Accountancy and Financial Management P. II		
13.	Accounting from Incomplete record	Getting knowledge about accounting procedure of single entry system
14.	Consignment Account	Getting knowledge about Consignment Accounts
15.	Branch Account	Getting knowledge about branch accounts.
16.	Fire Insurance Claim.	Getting knowledge about accounting for fire insurance claim.
F.Y.B. Com. Sem. II, Course 5		
Commerce - II Business Development		
17.	Concept of Service	Developing knowledge about concept of services.
18.	Retailing	Developing knowledge about retailing.
19.	Recent Trends in Service Sector	Getting knowledge of recent trends in service sector.
20.	E-commerce	Creating knowledge about E-Commerce.
F.Y.B. Com. Sem. II, Course 6		
Environment Studies - II		
21.	Solid Waste Management for Sustainable Society	Creating knowledge about Solid Waste Management for Sustainable Society.

22.	Agriculture & Industrial Development	Getting the knowledge about position of Agriculture & Industrial Development in India
23.	Tourism & Environment	Student will able to new tourism policy in India & ecotourism.
24.	Environmental movements & Managements	Student about knowledge to environmental movements, goods and service tax and carbon bank and carbon credits.
25.	Map filling	Getting the knowledge about map of kokan and mumbai.

S.Y.B. Com. Sem III, COURSE 7

Accountancy and financial Management P. III

26.	Partnership Final Accounts	understanding basic concepts of partnership final accounts based on adjustment of admission or retirement /death of partner
27.	Piecemeal Distribution of cash	getting acquainted with the procedure of piecemeal distribution of cash on liquidation of partnership firm.
28.	Amalgamation of Firms	understanding the accounting procedure of amalgamation.
29.	Conversion/ Sale of Partnership Firm in to a Limited Company	getting acquainted with company accounts.

S.Y.B. Com. Sem III, COURSE 8

Introduction of Management Accounting

30.	Introduction to Management Accounting	Creating knowledge about vertical arrangement of income statement and balance sheet. Developing knowledge about preparation of common size statement, comparative statement and trend analysis.
31.	Ratio analysis & Interpretation	Developing knowledge about computing ratios.
32.	Working Capital Management	Developing knowledge about estimation of working capital requirement.
33.	Capital Budgeting	Developing knowledge about project evaluation techniques.

S.Y.B. Com. Sem. III , Course 9

Commerce - P.III Principles of Management and Finance

34.	Introduction of management	Getting acquitted with management, evolution of management thoughts and modern management approach.
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35.	Planning & Decision Making	Getting knowledge of planning & decision making.
36.	Organization	Creating knowledge about organizing.
37.	Direction & controlling	Developing knowledge about directing and controlling.
S.Y.B.Com . Sem. III , Course 10		
Business Law .I		
38.	Indian contract Act 1872 - I	Introduction to business law as well as other laws.
39.	Indian contract Act 1872- II	Achieving the knowledge of Indian contract.
40.	Special Contract Act	Getting the Knowledge about special contract.
41.	The Sale of Goods Act - 1930	Knowing the information the sale of good act, 1930.
42.	Negotiable Instrument Act - 2015	Awareness of legal liability of the negotiable instrument.
S.Y.B.Com. Sem. III , Course 11		
Advertising		
43.	Introduction to Advertising	Student able to introduce the advertisement.
44.	Advertising agency	Getting the knowledge about advertising agency.
45.	Economical & social Aspects of advertising	Getting the knowledge about social & economical aspects.
46.	Brand Building & special Purpose Advertising	Getting the knowledge purpose, trends and trademark in advertising.
S.Y.B.Com. Sem. IV, Course 12		
Accountancy And Financial Management P. IV		
47.	Introduction to company accounts	Getting acquainted with company accounts.
48.	Redemption of Preference Shares	Developing knowledge about redemption of preference share.
49.	Redemption of Debentures	Developing knowledge about redemption of debentures.
50.	Ascertainment and Treatment of profit Prior to incorporation	Obtaining the knowledge of various provisions about profit prior to incorporation.
S.Y.B.Com. Sem. IV, Course 13		
Auditing		

51.	Introduction to Auditing	Knowledge about auditing principles and techniques of auditing.
52.	Audit Planning Procedures & Documentation	Getting knowledge of audit planning and audit working papers.
53.	Auditing Technique & Internal Audit Introduction	Knowing the test check, audit sampling, internal audit and internal control.
54.	Audit Technique	Getting knowledge of vouching and verification of cash and credit transactions.
S.Y.B.Com. Sem. IV, Course 14		
Commerce - P. IV Principles of Management and Finance		
55.	Production & Inventory Management	Developing knowledge about production & inventory management.
56.	Quality Management	Getting knowledge of quality management.
57.	Indian Financial System	Creating knowledge about Indian financial system.
58.	Recent Trends in Finance	Creating knowledge about recent trends in finance.
S.Y.B.Com. Sem. IV, Course 15		
Business Law - II		
59.	Indian company Act 2013- I	Developing the knowledge about company act.
60.	Indian company Act 2013- II	Developing the knowledge about company act.
61.	Indian Partner Act 1932	Creating legal awareness among the students about partnership act.
62.	Consumer Protection act 1986 and competition act2002.	Acquainting with the Consumer Protection act and competition act.
63.	Intellectual Property Right	Understanding the intellectual property right.
S.Y.B.Com. Sem. IV, Course 16		
Advertising - II		
64.	Media in Advertising	Getting the knowledge about traditional media, New age media and media research.
65.	Planning Advertising Campaign	Getting the knowledge about advertising budget, advertising camping, media planning
66.	Fundamentals of creativity in Advertising	Getting the knowledge about creativity, creative aspects and creativity through endorsement in advertising.
67.	Execution and evaluation of advertising	Preparation of prints ads, creating broadcast and measuring advertising effectiveness.
T.Y.B. Com. Sem. V, Course 17		
Financial Accounting and Auditing P. VII		

68.	Preparation of Final accounts of company	Attainment of knowledge about accounting procedure of company final account.
69.	Internal reconstruction	Getting the knowledge about internal reconstruction.
70.	Buyback of shares	Creating knowledge about the Buyback of shares.
71.	Investment Accounting	Getting the knowledge about internal reconstruction.
72.	Ethical behavior & Implication for accountants	Getting the knowledge about internal reconstruction.
T.Y.B. Com. Sem. V, Course 18		
Financial Accounting and Auditing P. VIII		
73.	Introduction to Cost accounting	Creating knowledge about various concepts of cost accounting.
74.	Material costing	Creating knowledge about accounting for material,
75.	Labour costing	Creating knowledge about accounting about labour cost.
76.	Overheads	Developing knowledge about preparation of cost sheets, tenders, quotations, etc. and reconciliation of cost accounts with financial accounts.
77.	Classification of cost & cost sheet	Developing knowledge about preparation of cost sheets, tenders, quotations, etc.
78.	Reconciliation of cost & cost sheet	Developing knowledge about reconciliation of cost accounts with financial accounts.
T.Y.B. Com. Sem. V, Course 19		
Marketing & Human Resource Management		
79.	Introduction of Marketing	Developing knowledge about marketing and marketing research
80.	Marketing Decision - I	Getting knowledge of marketing mix
81.	Marketing Decision - I	Creating knowledge about marketing ethics
82.	Key marketing Dimensions	Getting acquainted with key marketing dimension
T.Y.B. Com. Sem. VI, Course 20		
Financial Accounting and Auditing P. IX		
83.	Amalgamation absorption and External reconstruction	Understanding the accounting procedure for amalgamation and absorption of company
84.	Accounting of transaction of foreign currency	Understanding the transactions of foreign currency
85.	Liquidation of companies	Understanding the accounting procedure of liquidation of Ltd. company.
86.	Underwriting of shares & debentures	Understanding the accounting procedure for amalgamation and absorption of company
87.	Accounting for Limited liability partnership	Understanding the process of accounting of limited liability partnership.
T.Y.B. Com. Sem. V, Course 21		
Financial Accounting and Auditing P. X		

89.	Cost control accounting	Developing knowledge about preparation of cost control accounts.
90.	Contract costing	Developing knowledge about procedure for accounting for contract accounts and process accounts.
91.	Process costing	Developing knowledge about procedure for accounting of process accounts.
92.	Introduction to Marginal costing	Developing knowledge about accounting for marginal and standard costing
93.	Introduction to standard costing	Developing knowledge about accounting for standard costing
94.	Some emerging concepts of cost accounting	Getting the knowledge about Target costing, Life cycle costing, bench marking and ABC costing.
T.Y.B. Com. Sem. V, Course 22		
Marketing & Human Resource Management		
95.	Human resource management	Creating knowledge about introduction to human resource management
96.	Human recourse development	Developing knowledge about human recourse development
97.	Human relations	Getting acquitted with human relations
98	Human Trends in HRM	Developing knowledge about current issue in human resource management

SHORT TERM COURSES OF THE DEPARTMENT (2021-2022)

1. A Short Term Course on Business Accounting
2. A Short Term Course on E- Banking
3. A Short Term Course on Insurance

EXTENSION ACTIVITIES (2021-2022)

1. Guest lecture on “Career Scope in Commerce” at K. B. P. High School & Junior College, Mokhada Tal. Mokhada, Dist. Palghar
2. Organize a Painting Training Programme to Tribal workers with collaborations Asian Paint & Hira Educational & social Welfare Society, Nashik

BEST PRACTICE (2021-2022)

- Entrepreneurship Development Cell

INNOVATIVE PROJECT

- Awareness of Cashless Transaction in Tribal Area of Warghadpada

FUTURE PLAN

- To organize National Level Seminar.
- To start regular short-term course depending on the local requirement.
- To start the post-graduate course in accountancy.
- To prepare students for competitive examinations.
- To organize workshop for Entrepreneurial Skill Development.